

RESOLUTION NO. R062016E

A RESOLUTION APPROVING PROJECT AGREEMENT

WHEREAS, HG Envoy Fishers, LLC, an Indiana limited liability company (“Developer”), desires to develop and construct an approximately Forty-One Million Five Hundred Twenty-Four Thousand and 00/100 Dollars (\$41,524,000.00) mixed use building and parking garage on the site depicted on Exhibit A (“Site”);

WHEREAS, the proposed mixed use development consists of four (4) stories that incorporate: (a) approximately 240 residential units; and (b) non-residential uses (e.g. office, retail, amenity uses) on the first floor adjacent to North Street;

WHEREAS, the garage will include not less than five hundred eight (508) parking spaces;

WHEREAS, Developer has agreed to construct the project as fully described in the Project Agreement attached hereto and incorporated herein as Exhibit B (“Project Agreement”), if the City provide certain incentives to Developer as fully set forth in the Project Agreement.

WHEREAS, the City has determined that it is in the best interest of its citizens to (a) incent Developer to construct the project, (b) enter in a project agreement substantially similar to the Project Agreement and (c) provide Developer incentives consistent with those included in the Project Agreement.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Fishers, Hamilton County, Indiana meeting in regular session as follows:

Section 1. The Project Agreement in substantially similar form as the Exhibit B is hereby approved.

Section 2. Fishers Mayor Scott Fadness is authorized to execute the Project Agreement in substantially similar form as Exhibit B and the Ancillary Documents (as defined in the Project Agreement).

Section 3. This Resolution shall be in full force and effect upon passage.

ALL OF WHICH IS RESOLVED this ____ day of June, 2016.

**COMMON COUNCIL OF THE CITY OF FISHERS,
HAMILTON COUNTY, INDIANA**

YAY

NAY

	John Weingardt, President	
	David George, Vice-President	
	Richard Block, Member	
	Cecilia C. Coble, Member	
	Brad DeReamer, Member	
	Eric Moeller, Member	
	Pete Peterson, Member	
	Selina M. Stoller, Member	
	Todd P. Zimmerman, Member	

I hereby certify that the foregoing Ordinance/ Resolution was delivered to City of Fishers Mayor Scott Fadness on the _____ day of _____ 2016, at _____ m.

ATTEST: _____
Jennifer Kehl, City Clerk

MAYOR'S APPROVAL

Scott A. Fadness, Mayor

DATE

MAYOR'S VETO

Scott A. Fadness, Mayor

DATE

This instrument prepared by: Christopher P. Greisl, City Attorney, City of Fishers, Hamilton County, Indiana, 1 Municipal Drive, Fishers, Indiana, 46038