

2023 Budget

Finance
Committee
Sep. 14th, 2022



Budget Timeline

2023 Recommended Budget

- ✓ August 10 – Finance Committee Meeting
 - General overview of estimated 2023 City budget
- ✓ August 17 – Deadline for Department of Local Government Finance (“DLGF”) to release the first 2023 Local Income Tax (“LIT”) estimates
- ✓ August 24 – Finance Committee Special Budget Meeting
 - Meeting will be a high-level overview of the 2023 budget and what the City hopes to accomplish with the 2023 budget.
- ✓ September 8 – Finance Committee Special Budget Meeting
 - Meeting will focus on departmental budgets
- September 14 – Regular Monthly Finance Committee Meeting
 - Additional 2023 budget review and discussion if needed
- September 19 – City Council Meeting
 - Public Hearing and 1st Reading of 2023 Budget

2023 City of Fishers Budget

Key Takeaways:

Decrease in property tax rate

Continued investment in quality-of-life amenities

Significant investment in local road infrastructure

Increase in cash reserve balance

September 19 – City Council Meeting
Public Hearing and 1st Reading of 2023 Budget