



Council Action Form

MEETING DATE	December 21, 2021			
TITLE	Request to approve a resolution to appropriate additional Sewer Funds			
SUBMITTED BY	Name & Title: Lisa Bradford, City Controller			
	Department: Controller			
MEETING TYPE	<input type="checkbox"/> Work Session	<input checked="" type="checkbox"/> Regular	<input type="checkbox"/> Special	<input type="checkbox"/> Retreat
	<input type="checkbox"/> Executive			
AGENDA CLASSIFICATION	<input type="checkbox"/> Consent	<input type="checkbox"/> Ordinance	<input checked="" type="checkbox"/> Resolution	<input type="checkbox"/> Regular
ORDINANCE/RESOLUTION (New ordinances or resolutions are assigned a new number)	<input type="checkbox"/> 1 st Reading	<input type="checkbox"/> 2 nd Reading	<input checked="" type="checkbox"/> Public Hearing	<input type="checkbox"/> 3 rd Reading
				<input type="checkbox"/> Final Reading
	Ordinance #:		Resolution #: R122021	
CONTRACTS (Contracts include other similar documents such as agreements and memorandum of understandings. <u>Check all applicable boxes pertaining to contracts</u>)	<input type="checkbox"/> Contract required for this item		<input type="checkbox"/> Signed copy of contract attached	
	<input type="checkbox"/> Seeking award or other scenario & will provide contract at a later date		<input checked="" type="checkbox"/> No contract for this item	
	<input type="checkbox"/> Contract over \$50,000 Please mark the box in the other column that pertains to this contract.		<input type="checkbox"/> Services <input type="checkbox"/> Capital Outlay <input type="checkbox"/> Debt Services	
HAMILTON COUNTY (Some documents need recorded by the City Clerk)	<input type="checkbox"/> Document must be recorded with the County Recorder's Office		<input checked="" type="checkbox"/> Document does not need recorded with the County Recorder's Office	
	<input type="checkbox"/> Wait 31 days prior to filing with the County Recorders' Office			

<p style="text-align: center;">APPROVALS/REVIEWS</p>	<input type="checkbox"/> Assistant/Deputy Department Head <input type="checkbox"/> Department Head <input type="checkbox"/> Deputy Mayor <input type="checkbox"/> Mayor <input type="checkbox"/> Legal Counsel – <i>Name of Reviewer:</i>	<input checked="" type="checkbox"/> Controller’s Office <input checked="" type="checkbox"/> Finance Committee <input type="checkbox"/> Technical Advisory Committee <input type="checkbox"/> Other:										
<p style="text-align: center;">BACKGROUND (Includes description, background, and justification)</p>	<p>An additional appropriation is a request from staff to move allocated funding that exists in an account or fund that has not been approved for spending, to be allocated for spending. In other words, if an account or fund has a certain amount of money in it and the fiscal body has only authorized a certain percentage or amount that can be spent; then the fiscal body must authorize funds out of the cash balance (the portion of funding that exists between the authorized amount and the total amount in the fund) before such can be used.</p> <p>The Controller’s Office has identified potential shortfalls in the Sewer and Stormwater Funds due to the City needing to match additional funds for various projects that arose after the adoption of the 2021 Municipal Budget. These are for upfront costs related to the City's acquisition of Hamilton Southeastern Utilities. For this purpose, the Controller’s Office is requesting that the City Council approve an appropriation of \$250,000 from the cash balance of the sewer utility fund and authorize the City Controller to completely oversee this action. Such appropriation should ensure that this fund is properly balanced by year end. These costs will be reimbursed when the City closes on the Sewer Utility Acquisition bonds which is anticipated to be before the end of 2021. This additional appropriation is being done in case there is a delay with closing. If the additional funds are not needed to balance the sewer and stormwater funds, the money will be returned to the cash balance and available to spend in upcoming years.</p> <p>For the City Council’s information, Indiana State Code does require advertisement for a public hearing and then formal approval from an elected governing body for this type of action. This request has been properly advertised in the Current in Fishers and the Times for a public hearing and meets the State Code on public hearings notice. Due to new Indiana State Law, effective July 1, 2016, either paper may be used, or both may be used, provided they meet the advertising deadlines.</p>											
<p style="text-align: center;">BUDGETING AND FINANCIAL IMPACT (Includes project costs and funding sources)</p>	<table border="1" style="width: 100%;"> <tr> <td style="width: 30%;">Budgeted \$:</td> <td>N/A</td> </tr> <tr> <td>Expenditure \$:</td> <td>Sewer Fund\$ \$250,000</td> </tr> <tr> <td>Source of Funds:</td> <td>Cash Balance</td> </tr> <tr> <td>Additional Appropriation #:</td> <td>60601011 43100</td> </tr> <tr> <td>Narrative:</td> <td>This item is an action of requesting that \$250,000 be moved from the cash balance (unappropriated funding) into the spending category (appropriated funding). The appropriated amount of \$250,000 will remain in the Sewer Fund.</td> </tr> </table>		Budgeted \$:	N/A	Expenditure \$:	Sewer Fund\$ \$250,000	Source of Funds:	Cash Balance	Additional Appropriation #:	60601011 43100	Narrative:	This item is an action of requesting that \$250,000 be moved from the cash balance (unappropriated funding) into the spending category (appropriated funding). The appropriated amount of \$250,000 will remain in the Sewer Fund.
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<p style="text-align: center;">OPTIONS</p>	<table border="1" style="width: 100%;"> <tr> <td style="width: 5%;">1.</td> <td>Approve this resolution and request</td> </tr> <tr> <td>2.</td> <td>Deny this resolution and request</td> </tr> </table>		1.	Approve this resolution and request	2.	Deny this resolution and request						
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(Include <i>Deny Approval</i> Option)	3.	Provide alternate direction
	4.	
PROJECT TIMELINE	This item is effective upon adoption and has to be reported to the Indiana Department of Local Government Finance (DLGF) which will be done immediately.	
STAFF RECOMMENDATION (Board reserves the right to accept or deny recommendations)	Staff recommends adoption of this resolution and authorization for the City Controller to fully oversee and execute this request	
SUPPLEMENTAL INFORMATION (List all attached documents)	<ol style="list-style-type: none"> 1. Resolution 2. Exhibit A - Additional Appropriation Worksheet for DFLG online entry 3. Exhibit B - Public Notice & Proof of Publishing - The Current in Fishers and The Times 	