



Council Action Form

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| MEETING DATE | November 19, 2018 | | | |
| TITLE | Ordinance of the Common Council of the City of Fishers, Indiana Authorizing Issuance of Bonds for the Purpose of Providing Funds to be Applied to Pay for Capital Improvements to the Existing Fire Station #91 and Incidental Expenses in Connection Therewith and on Account of the Issuance of the Bonds | | | |
| SUBMITTED BY | Name & Title: Lisa Bradford, City Controller | | | |
| | Department: Controller's Office | | | |
| MEETING TYPE | <input type="checkbox"/> Work Session | <input checked="" type="checkbox"/> Regular | <input type="checkbox"/> Special | <input type="checkbox"/> Retreat |
| | <input type="checkbox"/> Executive | | | |
| AGENDA CLASSIFICATION | <input type="checkbox"/> Consent | <input checked="" type="checkbox"/> Ordinance | <input type="checkbox"/> Resolution | <input type="checkbox"/> Regular |
| ORDINANCE/RESOLUTION (New ordinances or resolutions are assigned a new number) | <input checked="" type="checkbox"/> 1 st Reading | <input checked="" type="checkbox"/> 2 nd Reading | <input checked="" type="checkbox"/> Public Hearing | <input checked="" type="checkbox"/> 3 rd Reading |
| | Ordinance #: 111918A | | Resolution #: | |
| CONTRACTS (Contracts include other similar documents such as agreements and memorandum of understandings. <u>Check all applicable boxes pertaining to contracts</u>) | <input type="checkbox"/> Contract required for this item | | <input type="checkbox"/> Signed copy of contract attached | |
| | <input type="checkbox"/> Seeking award or other scenario & will provide contract at a later date | | <input type="checkbox"/> No contract for this item | |
| | <input type="checkbox"/> Contract over \$50,000 | | | |
| HAMILTON COUNTY (Some documents need recorded by the City Clerk) | <input type="checkbox"/> Document must be recorded with the County Recorder's Office | | <input checked="" type="checkbox"/> Document does not need recorded with the County Recorder's Office | |
| | <input type="checkbox"/> Wait 31 days prior to filing with the County Recorders' Office | | | |
| APPROVALS/REVIEWS | <input checked="" type="checkbox"/> Assistant/Deputy Department Head | | <input checked="" type="checkbox"/> Controller's Office | |
| | <input checked="" type="checkbox"/> Department Head | | <input checked="" type="checkbox"/> Finance Committee | |
| | <input type="checkbox"/> Deputy Mayor | | <input type="checkbox"/> Technical Advisory Committee | |
| | <input type="checkbox"/> Mayor | | <input type="checkbox"/> Other: | |
| | <input checked="" type="checkbox"/> Legal Counsel – | | | |

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| | <i>Name of Reviewer:</i> Rick Hall, Barnes & Thornburg, Bond Counsel | |
| BACKGROUND (Includes description, background, and justification) | The proposed ordinance authorizes the issuance of general obligation bonds in an aggregate principal amount not to exceed \$9,500,000 for the purpose of paying for the design, demolition, reconstruction and equipping of fire station #91 and the appropriate proceeds of the bonds | |
| BUDGETING AND FINANCIAL IMPACT (Includes project costs and funding sources) | Budgeted \$: | \$9,500,000 principal amount of the bonds |
| | Expenditure \$: | N/A |
| | Source of Funds: | \$9,500,000 principal amount of the bonds |
| | Additional Appropriation #: | Ordinance includes additional appropriation of bond proceeds |
| | Narrative: | |
| OPTIONS (Include <i>Deny Approval</i> Option) | 1. | Hold the public hearing, suspend the rules and approve the Ordinance |
| | 2. | Hold the public hearing and approve the first reading of the Ordinance |
| | 3. | Hold the public hearing and deny the Ordinance |
| | 4. | |
| PROJECT TIMELINE | Upon approval of the ordinance, the bonds are anticipated to be issued in December, 2018 | |
| STAFF RECOMMENDATION (Board reserves the right to accept or deny recommendations) | Staff recommends that the City Council hold the public hearing, suspend the rules and adopt the ordinance | |
| SUPPLEMENTAL INFORMATION (List all attached documents) | 1. Ordinance | |