

City of Fishers
Finance Committee Meeting Minutes
November 15, 2021

BOARD/COMMISSION: City of Fishers Finance Committee

DATE: 11/15/2021

DIRECTIONS: Fishers [City Hall](#) , Administrative Conference Room, 2nd floor

FINANCE COMMITTEE MEETING, 6:00 p.m., Administrative Conference Room

1. Meeting Called to Order

- John Weingardt called the meeting to order at 6:00 p.m.
- Present were Selina Stoller and Cecilia Coble. Todd Zimmerman was absent. Others present were City Clerk Jennifer Kehl, Lisa Bradford, Tracy Gaynor, Jason Taylor, Jocelyn Vare and David Giffel.

2. Announcements

- **None.**

CONSENT AGENDA

3. Request to review the previous meeting memoranda: Minutes:

- a. [October 6th, 2021](#)

4. R111521 - A Resolution authorizing the City Controller to transfer certain City of Fishers budget funds into certain budget categories: [Council Action Form](#) | [Exhibit A](#) | [Resolution](#)

- Selina Stoller made a motion to approve the Consent Agenda. Cecilia Coble seconded the motion. There was no remonstrance and all members voted yay. The motion passed.

RESOLUTIONS

5. R111521A - A Resolution of the Common Council of the City of Fishers, Indiana Appropriating Proceeds of General Obligation Bonds: [Council Action Form](#) | [Resolution](#)

- Lisa Bradford made her presentation to the finance committee members.
- Cecilia Coble made a motion to send resolution **R111521A** to the full council for approval. Selina Stoller seconded the motion. There was no remonstrance and all members voted yay. The motion passed.

ORDINANCES

6. 101121 - Ordinance of the Common Council of the City of Fishers, Indiana authorizing issuance of bonds for the purpose of providing funds to be applied to pay for construction of certain road and trail improvements and incidental expenses in connection therewith and on account of the issuance of the bonds- **2nd Reading:**

[Council Action Form](#) | [Ordinance](#)

- Lisa Bradford made her presentation to the finance committee members.
- Selina Stoller made a motion to send resolution **101121** to the full council for approval. Cecilia Coble seconded the motion. There was no remonstrance and all members voted yay. The motion passed.

7. **111521A** - An Ordinance of the City of Fishers Approving Short Term Loan Financing for the Annual Fleet Loan – [Council Action Form](#) | [Exhibit A](#) | [Exhibit B](#) | [Ordinance](#)
 - Lisa Bradford made her presentation to the finance committee members.
 - The fleet loan will be going through Key Bank.
 - Selina Stoller made a motion to send resolution **111521A** to the full council for approval. Cecilia Coble seconded the motion. There was no remonstrance and all members voted yay. The motion passed.
8. **111521B** - An Ordinance of the Common Council of the City of Fishers amending Ordinance No. 101920 And Resolution No. R122120E: [Council Action Form](#) | [Ordinance](#)
 - Lisa Bradford made her presentation to the finance committee members.
 - This is the 2020 I year refunding bond.
 - Lisa is asking to suspend the rules and approve on 2nd Reading.
 - Cecilia Coble made a motion to send resolution **R111521B** to the full council for approval. Selina Stoller seconded the motion. There was no remonstrance and all members voted yay. The motion passed.

REGULAR ITEMS

9. Any other Unfinished / New Business

10. Updates

a. Review of Policies

- The policies were sent to the finance committee members for review.

b. Fee Update

Lisa told the finance committee members that the city received the vaccine reimbursement in October and the funds from the state health department.

Lisa told the finance committee members that it has been verified that the city has the AAA Bond Rating.

11. Meeting Adjournment

- Selina Stoller made a motion to adjourn the meeting. Cecilia Coble seconded the motion. The meeting was adjourned at 6:15 p.m.

Respectfully Submitted,



Jennifer L. Kehl
Fishers City Clerk