

MEETING OF THE CITY OF FISHERS ECONOMIC DEVELOPMENT COMMISSION (EDC)

September 16, 2019

- EXECUTIVE SESSION:
The Executive Session of the Fishers Redevelopment Commission was called to order at 4:00p.m. by Don Phelan, President.
- REGULAR MEETING:

The regular meeting of the Economic Development Commission was called to order at 4:35 by Mr. Phelan.

EDC Members Present: Don Phelan, Mike Napariu. Not present: Chris Jeter

Other Attendees were: Megan Baumgartner, Jordin Alexander, Lisa Bradford, Lawrence Summers, Kay Prange, Rick Hall, Jennifer Messer (via phone)

A quorum was confirmed.

Proper public notice of the meeting was confirmed.

Consent of Meeting Minutes from the July 15, 2019 meeting was given.

Resolution EDC 01R091619–

Economic Development Agreement for The Stations .

Megan Baumgartner and Jennifer Messer presented the EDA for The Stations. This project is a 60,00 sq ft office building plus hotel plus townhomes and a retail out lot next to The Yard. It has an MTA of 100% of estimated TIF. One major tenant is already on board.

Mr. Phelan asked for a Motion for EDC 01R091619. Mr. Napariu made a Motion to approve, which was seconded by Mr. Phelan. The Motion was approved, 2-0.

Resolution EDC 02R091619-

PUBLIC HEARING to approve the Stations Bonds and Resolution approving the Bonds.

Mr. Phelan opened the Public Hearing portion of the meeting. Seeing no one to speak, he closed the Public Hearing portion of the meeting.

Mr. Hall presented the structure for The Stations Bonds. This will move on to City Council tonight.

After discussion, Mr. Phelan asked for a Motion for EDC 02R091619 Mr. Napariu made a Motion to approve, which was seconded by Mr. Phelan. The Motion was approved, 2-0.

- Old Business: None
- Being no other items before the Commission, Mr. Phelan adjourned the meeting at 4:42pm.

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