

Finance Committee Meeting
Minutes
August 11, 2021

BOARD/COMMISSION: City of Fishers Finance Committee

DATE: 8/11/2021

DIRECTIONS: Fishers City Hall, Administration Conference Room, 2nd floor

FINANCE COMMITTEE MEETING, 5:00 p.m., Administration Conference Room

1. Meeting Called to Order

- Chairman John Weingardt called the meeting to order at 5:00 p.m.
- Present were Selina Stoller, Cecilia Coble and David George. Others present were Deputy Mayor Elliott Hultgren, City Clerk Jennifer Kehl, Lisa Bradford, Jessica Robinson, Jocelyn Vare, Sarah Sandquist, Matt Eckerle, Sam Schroeder, Andy Rinzel, and Emily Tursi.

2. Announcements

- **None**

CONSENT AGENDA

3. Request to review the previous meeting memoranda: Minutes:

a. [June 16, 2021](#)

- Elina Stoller made a motion to approve the June 16, 2021 minutes. David George seconded the motion. There was no remonstrance and all members voted yay. The motion passed.

4. R081621 - A Resolution authorizing the City Controller to transfer certain City of Fishers budget funds into certain budget categories: Council Action Form I Exhibit A I Resolution

- Lisa Bradford made her presentation to the committee members.
- David George made a motion to send resolution **R081621** onto the city council for approval. Cecilia Coble seconded the motion. There was no remonstrance and the motion passed.

RESOLUTIONS

5. R081621A - A Resolution of the Common Council of the City of Fishers, Indiana approving certain matters in connection with an amendment to the declaratory resolution for the Consolidated Fishers/I-69 Economic Development Area:

- Lisa Bradford made her presentation to the committee members.
- David George made a motion to send resolution **R081621A** onto the city council for approval. Selina Stoller seconded the motion. There was no remonstrance and the motion passed.

ORDINANCES

6. **081621**- An Ordinance of the Common Council of the City of Fishers, Indiana, authorizing the issuance of Sewage Works Revenue Bonds to procure funds to finance the acquisition of Sewage Works and related assets from Hamilton Southeastern Utilities, Inc., the issuance and sale of bond anticipation notes in anticipation of the issuance and sale of such bonds, and the collection, segregation and distribution of the revenues of such sewage works and other related matters:
- Lisa Bradford made her presentation to the committee members. See the attached presentation: [Presentation](#)
 - John stated to be clear the rate payers are paying the debt, not the general fund or taxpayers.
 - David George made a motion to send ordinance **081621** onto the city council for the 1st Reading. Selina Stoller seconded the motion. There was no remonstrance and the motion passed.

REGULAR ITEMS

7. Any other Unfinished / New Business
- Emily Tursi and Andy Rinzel from BKD made their presentation to the committee members. They discussed the results of the audit. See the attached presentation: [Presentation](#)
 - The city adopted the GASB #84. There were no material changes for this year. The city received an unmodified or clear opinion. There were no issues with the federal COVID dollars when audited.
 - Jessica Rebmann from Turquoise Wealth updated the committee members on the city's investments. No changes are needed.
 - Matt Ekerle and Sam Schroder from Baker Tilly made their presentation with Sarah Sandquist the Parks Director on the Park Impact Fees. 2016 was the last update. The fees are evaluated every 5 years. The current rate is \$1667 for single family units and \$1234 for multifamily units. The proposed rate increase is \$3492 for single family units and \$2096 for multifamily units. See the attached presentation: [Presentation](#)
 - In September, EMS and the Health Department will be reviewing their fees. The roads are currently in the process.
8. Meeting Adjournment
- Selina Stoller made a motion to adjourn the meeting.
 - The meeting was adjourned at 6:06 p.m.

Respectfully Submitted,



Jennifer L. Kehl
Fishers City Clerk