

City of Fishers
Finance Committee Meeting
June 16, 2021

BOARD/COMMISSION: City of Fishers Finance Committee

DATE: 6/16/2021

DIRECTIONS: [Fishers City Hall](#), Administration Conference Room, 2nd floor

FINANCE COMMITTEE MEETING, 5:00 p.m., Administration Conference Room

1. Meeting Called to Order
 - John Weingardt called the meeting to order. Present were David George and Selina Stoller. Cecilia Coble was absent. Others present were Jennifer Kehl City Clerk, Deputy Mayor Elliott Hultgren, Jocelyn Vare and Larry Lannan.
2. **Announcements**
 - None

CONSENT AGENDA

3. Request to review the previous meeting memoranda: Minutes:
 - a. [April 14th, 2021](#)
 - David George made a motion to approve the minutes. Selina Stoller seconded the motion. There was no remonstrations and all members voted yay. The motion passed.
4. **Ro62121** - A Resolution authorizing the City Controller to transfer certain City of Fishers budget funds into certain budget categories: [Council Action Form](#) | [Exhibit A](#) | [Resolution](#)
 - Selina Stoller made a motion to approve the minutes. David George seconded the motion. There was no remonstrations and all members voted yay. The motion passed.

RESOLUTIONS

5. **Ro62121A** - A Resolution of the Common Council of the City of Fishers, Indiana approving a lease between the Fishers Redevelopment Authority and the Fishers Redevelopment Commission with respect to the 2021 property acquisition and infrastructure projects, pledging LIT revenues and addressing matters related thereto: [Council Action Form](#) | [Resolution](#) | [Exhibit A](#)
 - EDA property at 116th and Allisonville and 126th Street (Stevanato)
 - Park and Pond improvements
 - Projects are backed by LIT but paid for by TIF
 - Potential Station 97 paid by LIT (no TIF)
 - David George made a motion to send resolution **Ro62121A** to the full council for approval. Selina Stoller seconded the motion. There was no remonstrations and all members voted yay. The motion passed.

6. **Ro62121B** - A Resolution of the Common Council of the City of Fishers, Indiana, declaring an official intent to reimburse expenditures (Fire Station Project): [Council Action Form | Resolution](#)
- David George made a motion to send resolution **Ro62121B** to the full council for approval. Selina Stoller seconded the motion. There was no remonstrations and all members voted yay. The motion passed.

ORDINANCES

- None

REGULAR ITEMS

7. American Rescue Plan/FEMA Update
- Lisa Bradford made her presentation to the committee members.
 - A non-entitlement city has a population over 50,000. Fishers, Carmel, and Noblesville were non-entitlement cities. The treasury guidance can reclass a city. Carmel, Noblesville and Fishers was reclassified as an Entitlement City. This means the funds we were to receive will not be 18 million, but 6.2 million. We can submit an official comment.
8. Controller Update
- a. Budget Timeline
 - Lisa Bradford made her presentation to the committee members.
 - August 17th - 1st LIT estimate/October 1st - Final LIT numbers
 - September - Budget Public Hearing, October - Budget adoption
 - Jocelyn asked when the non-profit applications would be available. Elliott stated they would be available in September. Jocelyn asked to receive last years application so it can be updated.
 - b. YTD Report
 - Lisa Bradford gave an update to the committee members.
 - c. TIF Update
 - Lisa Bradford gave an update to the committee members.
9. Any other Unfinished/New Business
None

Respectfully Submitted,



Jennifer L. Kehl
Fishers City Clerk