Finance Committee Meeting Minutes
February 12, 2020

BOARD/COMMISSION: City of Fishers Finance Committee
DATE: Wednesday, February 12, 2020
Location: Fishers City Hall

FINANCE COMMITTEE MEETING, 5P.M., Administration Conference Room

1. Meeting Called to Order
   a. John Weingardt called the meeting to order. David George (via phone until 5:18pm then in person) and Cecilia Coble were present. Selina Stoller was absent. Others present Kim Greiner, Council member Jocelyn Vare, Deputy Mayor Elliott Hultgren, Lisa Bradford and Larry Lannan.

2. Announcements
   a. None

3. Organization to elect new chair
   a. Cecilia Coble motions to continue to have John Weingardt serve as committee chair. David George seconded the motion. The motion passed.

CONSENT AGENDA

4. Request to review previous meeting memoranda: November 21, 2019
   a. Cecilia Coble made a motion to approve the previous meeting minutes. John Weingardt seconded. The motion passed.

RESOLUTIONS

5. None

ORDINANCES

6. None

REGULAR ITEMS

7. Review 2019 draft financials
   a. Lisa Bradford presented the 2019 draft financials to the committee
   b. John Weingardt would like an actual vs budget to see where the differences are
   c. Lisa Bradford stated it was no problem to do all of the funds actual vs. budget
   d. Cecilia Coble would like to see the health fund. Lisa Bradford explained it was not included with these reports and John Weingardt stated that report was available.
   e. Lisa Bradford stated the audit team was in the office conducting preliminary testing last week. They are on track to have the final financials done by June 30, 2020.

8. Discussion of re-establishing a cumulative capital development fund
   a. Lisa Bradford stated this would be done in March for the 2021 budget year. Public notice requirements were discussed.

9. Any other unfinished/New business
   a. None

10. Meeting adjournment
    a. Cecilia Coble made a motion to adjourn the meeting. David George seconded the motion.
    b. The meeting was adjourned at 5:35 p.m.

Respectfully Submitted,

Kim Greiner