

CITY OF FISHERS REDEVELOPMENT COMMISSION (FRC)

February 2, 2021

**Due to Executive orders by Governor Holcomb related to COVID-19, members were allowed to join electronically.*

EXECUTIVE SESSION:

The Executive Session of the Fishers Redevelopment Commission was called to order at 4:02 p.m. by Dan Canan, President.

REGULAR MEETING:

Mr. Canan called the Regular meeting to order at 4: 11 p.m. A quorum was confirmed.

FRC members present electronically via Teams: Brad Johnson, Tony Bonacuse, Anderson Schoenrock, Brad Boyer, Dan Canan and Damon Grothe

Others present electronically: Megan Baumgartner -Economic Development Director, Jordin Alexander, Assistant Director, Kay Prange, Jennifer Messer, Lawrence Summers and Lisa Bradford - Controller's Office.

Proper public notice of the meeting was confirmed.

Meeting minutes from the December 8, 2020 meeting were approved.

Claims /Consent Expenses were approved.

Elections:

President- Mr. Canan asked for nominations for RDC President. Mr. Johnson made a Motion to nominate Dan Canan as President, seconded by Mr. Bonacuse. The Motion was approved, 5-0.

Vice-President- Mr. Canan asked for nominations for RDC Vice-President. Mr. Grothe made a Motion to nominate Tony Bonacuse as Vice-President, seconded by Mr. Schoenrock. The Motion was approved, 5-0.

Secretary - Mr. Canan asked for nominations for RDC Secretary. Mr. Johnson made a Motion to nominate Damon Grothe as Secretary, seconded by Mr. Bonacuse. The Motion was approved. 5-0.

1. Resolution FRC 01R020221 Mojo Up EDA

Megan Baumgartner presented the EDA. Mojo Up is a tenant in the Switch Building in the City's Master Lease space. The City's obligation is to pay a rent subsidy.

Mr. Grothe made a Motion to approve FRC01R020221, seconded by Mr. Schoenrock. The Motion was approved, 5-0.

2. Resolution FRC 02R020221 First Amendment to Lease Termination Agreement – Hub & Spoke

Megan Baumgartner presented the Amendment. The lease termination agreement amendment was discussed.

Mr. Grothe made a Motion to approve FRC 02R020221, seconded by Mr. Bonacuse. The Motion was approved, 5-0.

3. Resolution FRC 03R020221 IEDC Grant Resolution approving changes to the INCOG Office Lease

Megan Baumgartner presented the Grant and Lease. The City pledges matching funding through the Indiana Economic Development Corporation Industrial Development Grant Fund (IDGF).

Mr. Johnson made a Motion to approve FRC 03R020221, seconded by Mr. Schoenrock. The Motion was approved, 5-0.

4. Resolution FRC 04R020221 Quantigen EDA and Resolution

Jordin Alexander presented the EDA. Quantigen is a Diagnostic Research company receiving a build-out grant from the City, moving into the old Roche building.

Mr. Bonacuse made a Motion to approve FRC 04R020221, seconded by Mr. Johnson. The Motion was approved, 5-0.

5. TIF Passthrough Letter

Lawrence Summers reviewed the statutory requirement.

Mr. Grothe made a Motion to approve the document, seconded by Mr. Johnson. The Motion was approved, 5-0.

Old Business- none

New Business- none

Adjournment **A Motion to Adjourn was made. The meeting was adjourned at 4:28 p.m.**