

MEETING OF THE CITY OF FISHERS ECONOMIC DEVELOPMENT COMMISSION (EDC)

July 15, 2019

- EXECUTIVE SESSION:

The Executive Session of the Fishers Redevelopment Commission was called to order at 4:20p.m. by Don Phelan, President.

- REGULAR MEETING:

The regular meeting of the Economic Development Commission was called to order at 4:22 by Mr. Phelan.

EDC Members Present: Don Phelan, Chris Jeter, Mike Napariu

Other Attendees were: Megan Baumgartner, Jordin Alexander, Lisa Bradford, Lawrence Summers, Kay Prange, Rick Hall, Jennifer Messer, Portia Bailey-Bernard.

A quorum was confirmed.

Proper public notice of the meeting was confirmed.

Consent of Meeting Minutes from the June 17, 2019 meeting was given.

Resolution EDC 02R071519 –

Economic Development Agreement for Scannell.

Megan Baumgartner presented the EDA for Scannell. They will be bringing in a management company for the completed project.

Mr. Phelan asked for a Motion for EDC 02R071519. Mr. Jeter made a Motion to approve, which was seconded by Mr. Napariu. The Motion was approved, 3-0.

Resolution EDC 01R071519-

Financing Agreement for Scannell **PUBLIC HEARING**

Mr. Phelan opened the Public Hearing portion of the meeting. Seeing no one to speak, he closed the Public Hearing portion of the meeting.

Mr. Hall presented the Financing Agreement for the Pullman Pointe Project Bonds. The City will issue \$7 MM in Bonds, the proceeds of which will go to the Developer to finance the project.

Mr. Phelan asked for a Motion for EDC 01R071519 Mr. Jeter made a Motion to approve, which was seconded by Mr. Napariu. The Motion was approved, 3-0.

- Old Business: None
- Being no other items before the Commission, Mr. Phelan adjourned the meeting at 4:35 pm.

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