

# 2015 RECOMMENDED MUNICIPAL BUDGET

Presented by  
Scott Fadness, Town Manager





# 2015 Recommended Budget

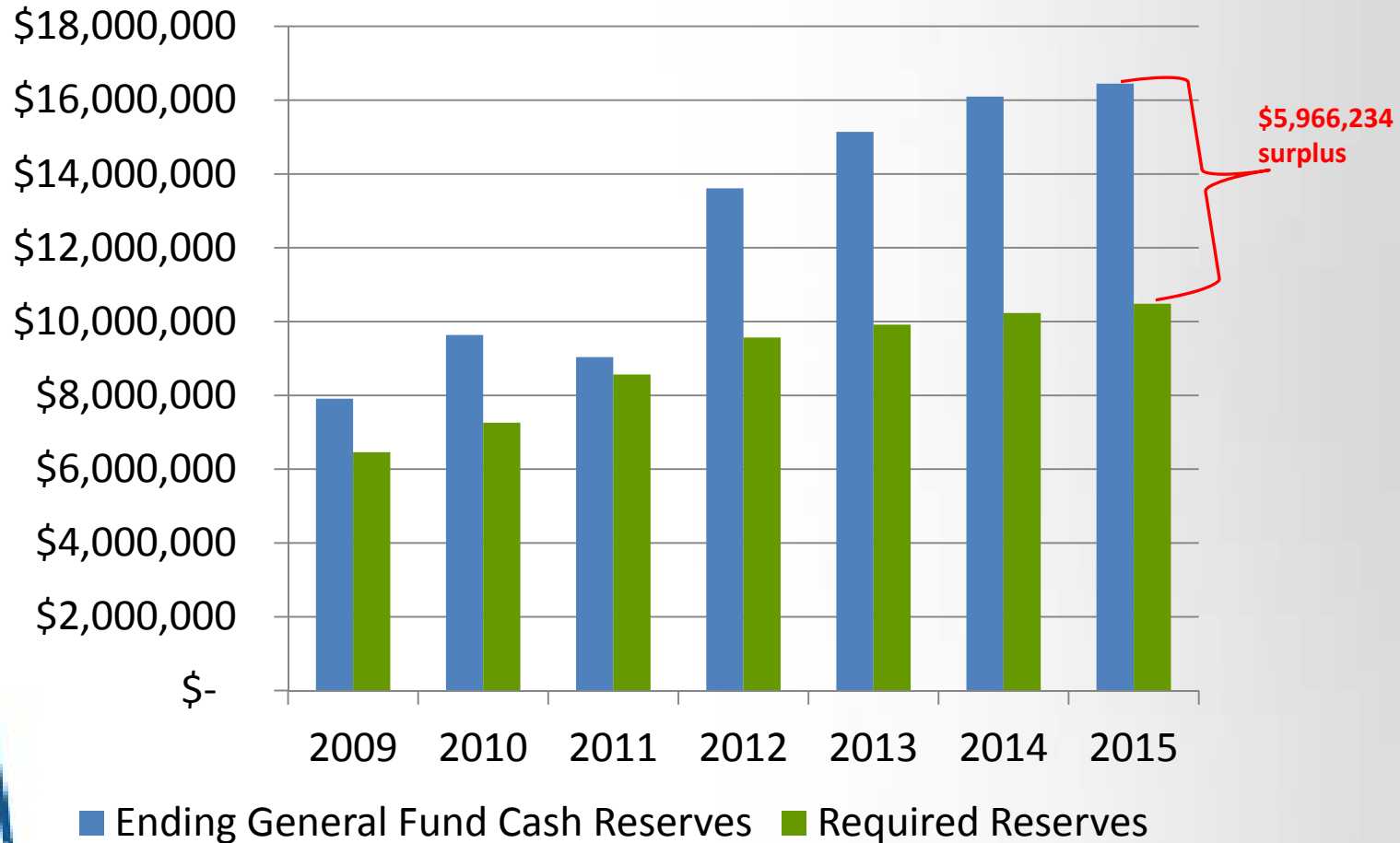
- Fishers Fiscal Health
- 2015 Objectives and Investments
- 2015 Recommended Budget Overview



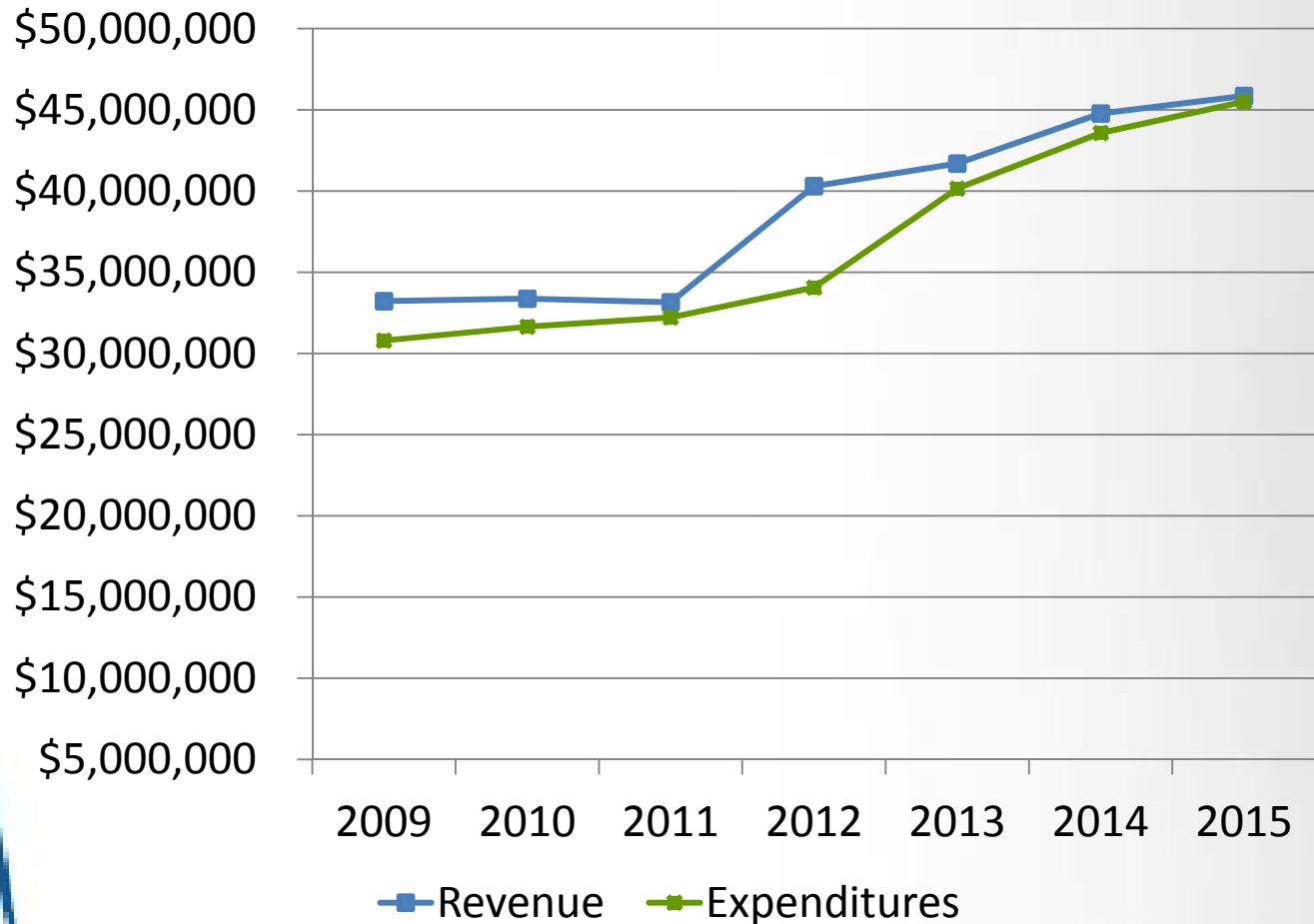
2015 Recommended Municipal Budget

# **FISHERS FISCAL HEALTH**

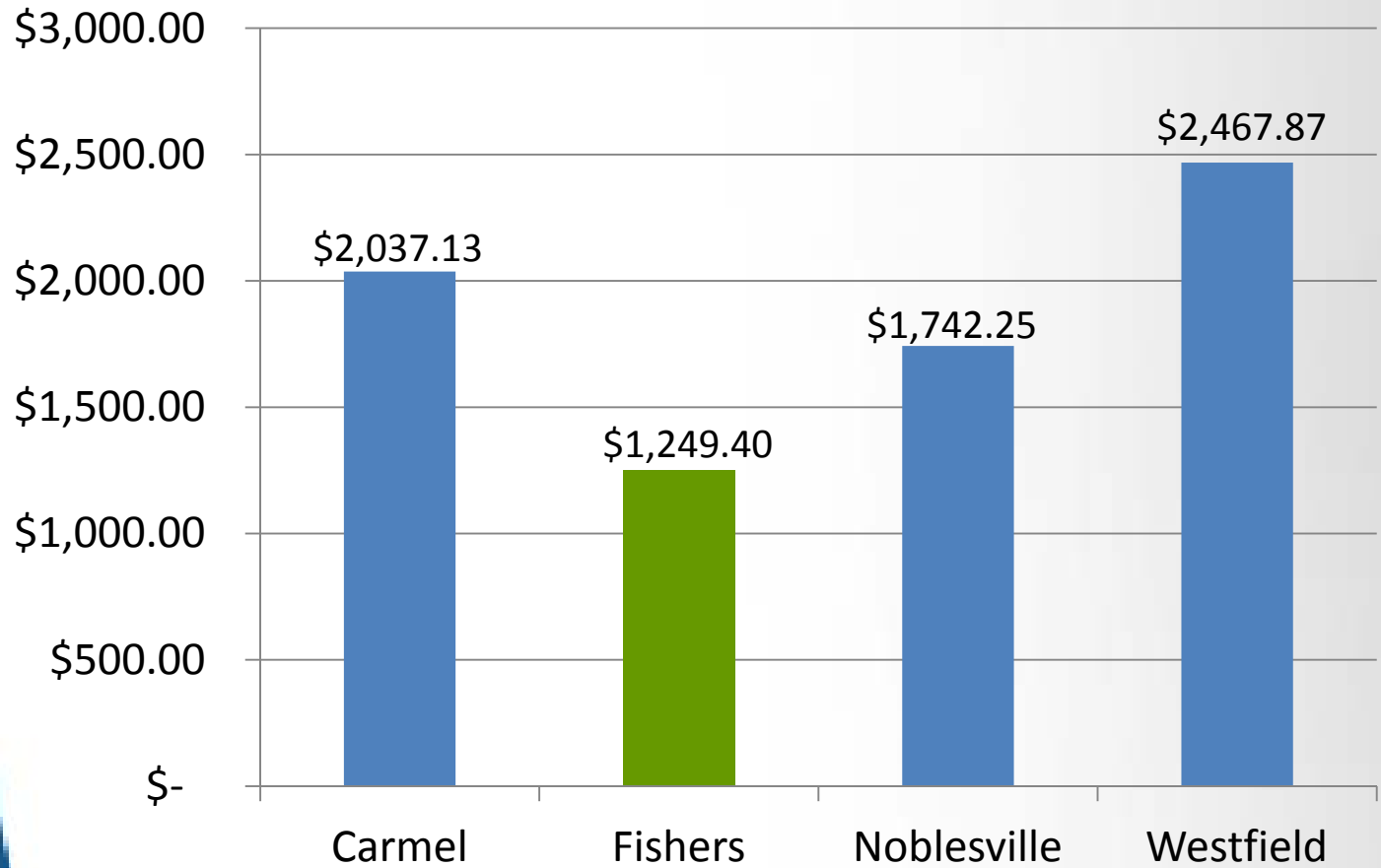
# General Fund Cash Reserves



# General Fund Revenue vs. Expenditures

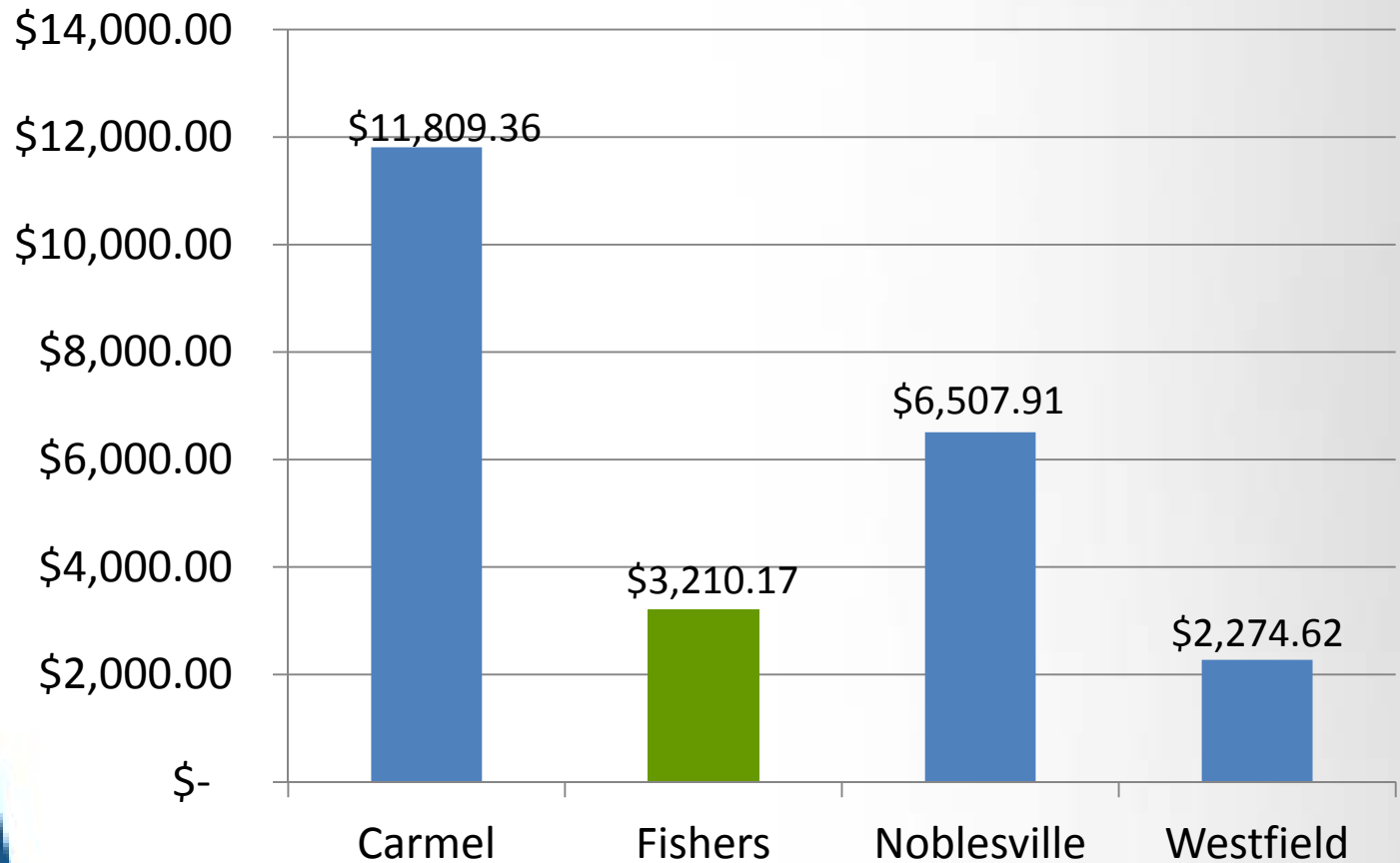


# Total Expenditures Per Capita (2013)



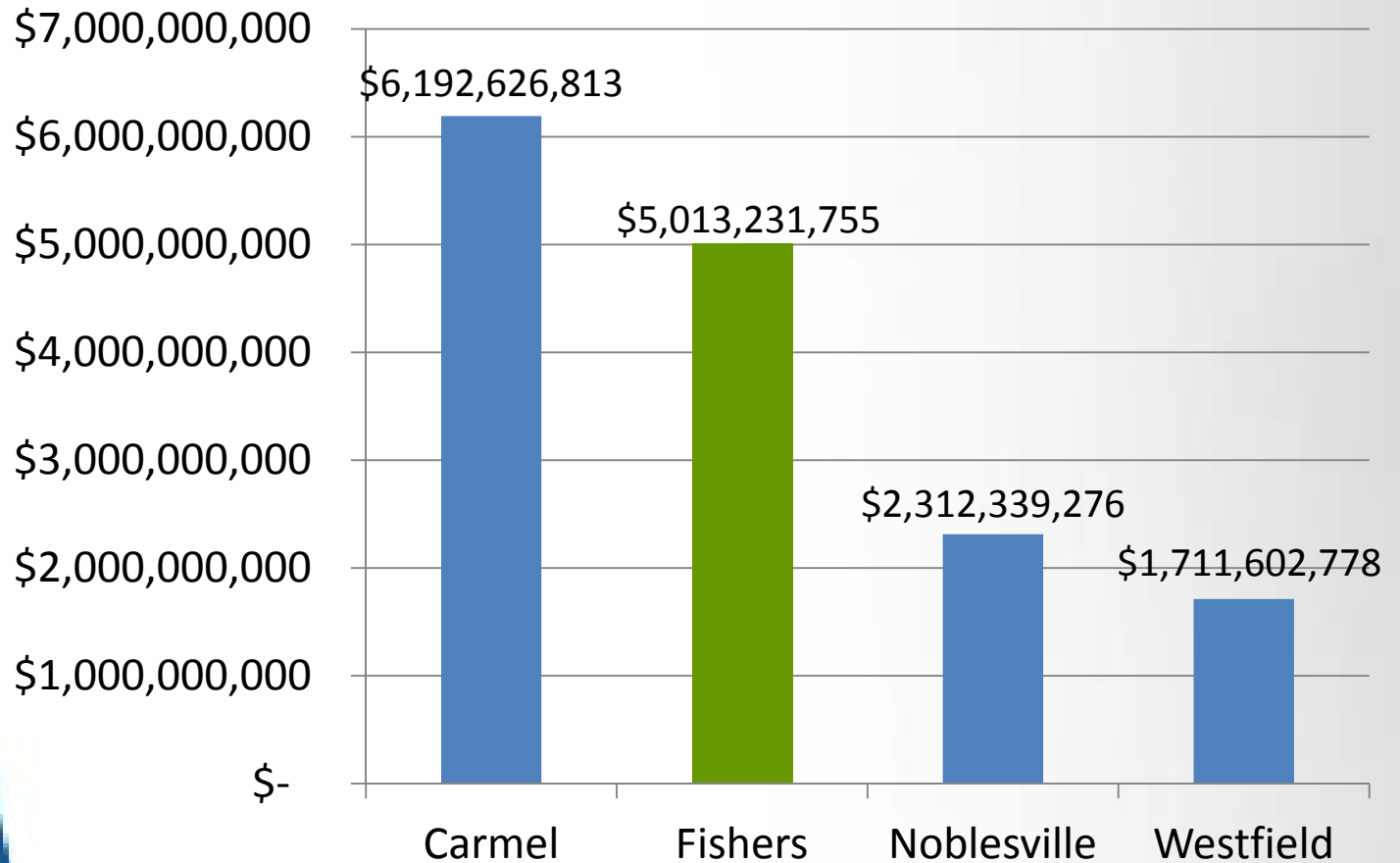
Source: Indiana Department of Local Government Finance

# Outstanding Debt Obligations Per Capita (July 1, 2014)



Source: Indiana Department of Local Government  
Finance – Population per 2010 Census

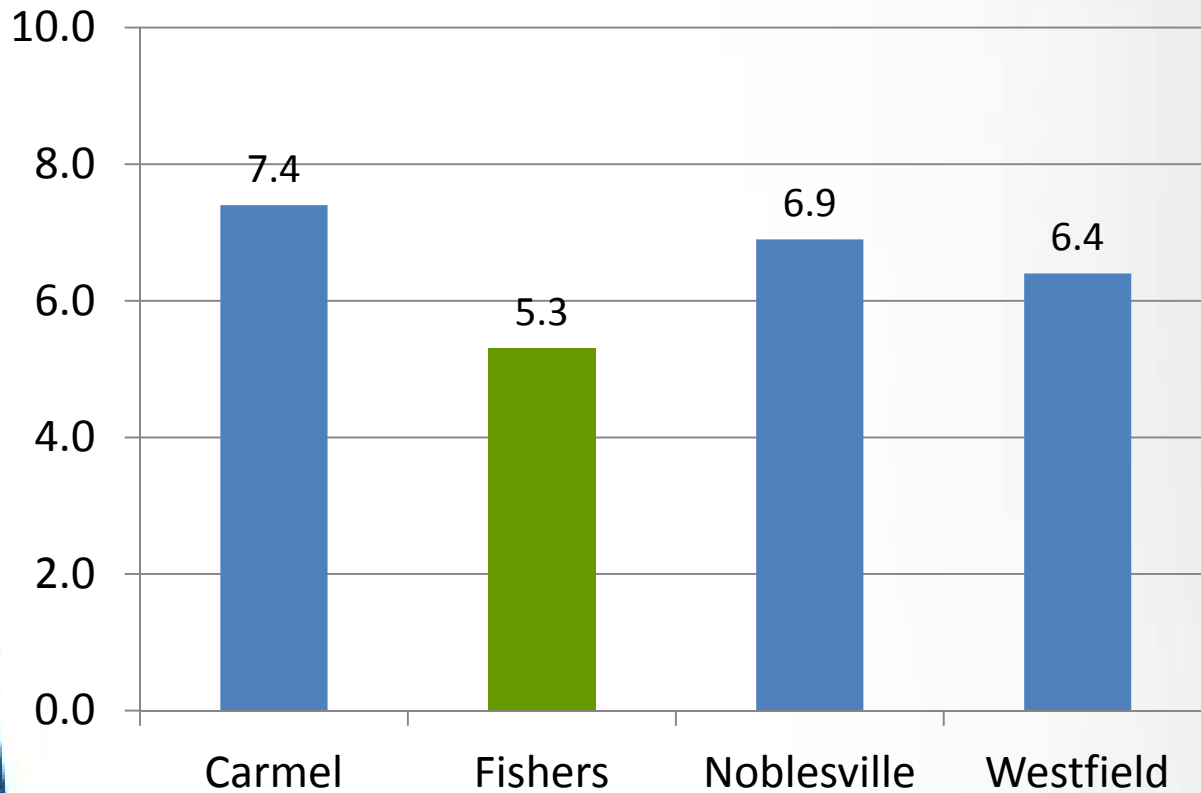
# Total Certified Net Assessed Values (2012 – pay 2013)



Source: Indiana Department of Local  
Government Finance



# FT Employees Per 1,000 Residents





2015 Recommended Municipal Budget

# **OBJECTIVES AND INVESTMENTS**



# 2015 Objectives and Investments

- 2015 municipal budget has been developed with the following objectives in mind:
  - Efficient and effective delivery of services
  - Diverse economic development strategies
  - Strong sense of identity
  - Best-in-class infrastructure



# Efficient and Effective Delivery of Services

- Maintaining efficient and effective municipal services continue to be a focus of the budget
  - Ladder truck replacement at Fire Station 91
  - Addition of the new *We Care* program
  - Continued funding of the Police Department's Crime Reduction Task Force
  - New street sweeper and investments in snow plow fleet
  - Long-term plan development, including 106<sup>th</sup> St Corridor and Nickel Plate District



# Diverse Economic Development Strategies

- Economic development remains priority in 2015
  - Continued involvement with Launch Fishers and Launch Indiana
  - Investment in Fishers' branding and marketing
  - Continued key partnerships with the Indiana Economic Development Corporation and the Hamilton County Economic Development Corporation



# Strong Sense of Community

- The 2015 budget continues to seek Fishers' goal of having a strong sense of Community
  - Pavers and lighting for dance area at Amphitheater
  - Further development of the Nickel Plate Trail
  - New parks programming at Saxony Beach
  - Over \$15,000 dedicated to public art and cultural programming



# Best-in-Class Infrastructure

- Special focus has been given to ensure Fishers' assets remain high-quality
  - Phase II of the Windermere drainage project
  - New Force Main from the Allisonville Road Lift Station to the Cheeney Creek Waste Water Treatment Plant
  - \$300,000 dedicated to trail development

# Best-in-Class Infrastructure

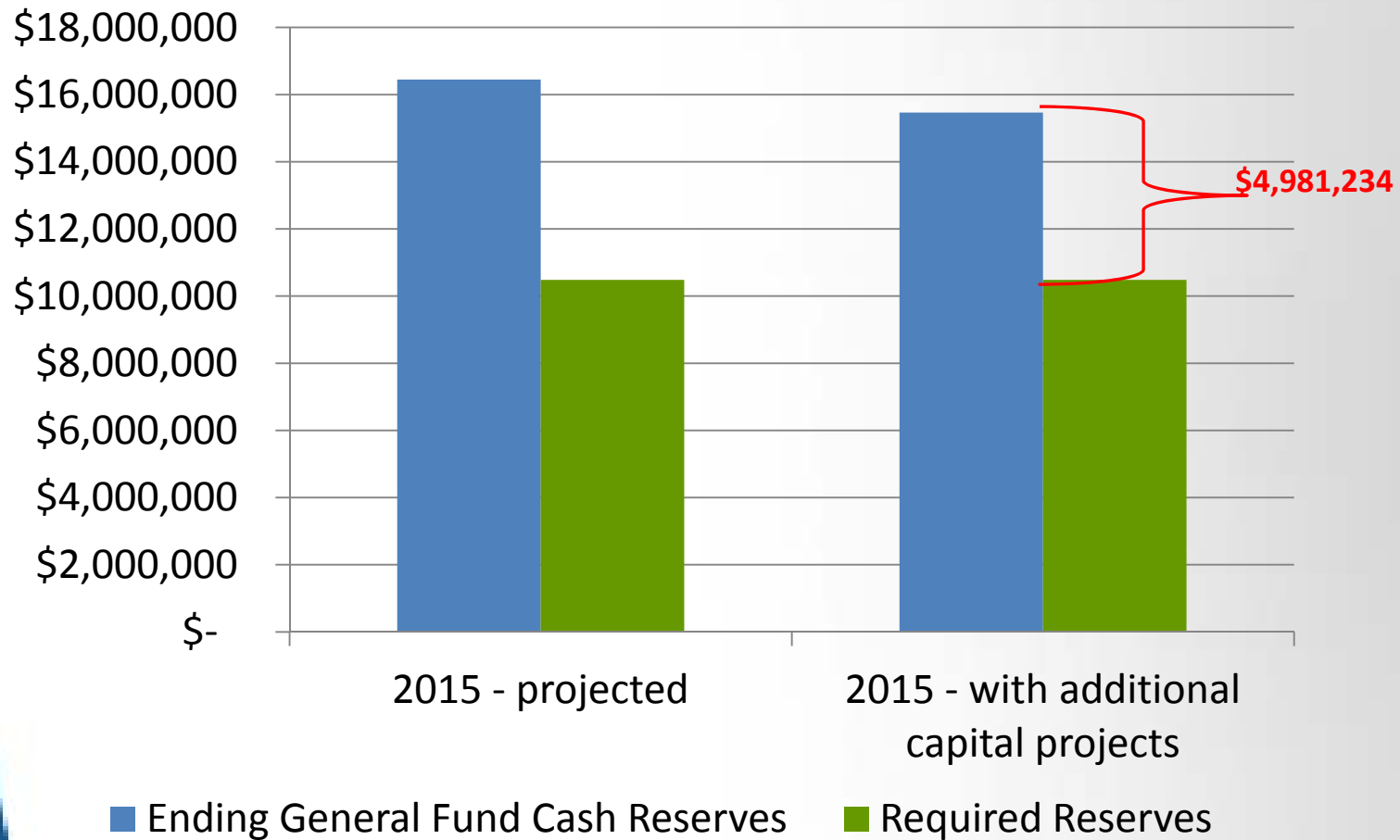
- The 2015 Municipal Budget includes the issuance of a new tax neutral general obligation bond to cover the local match of federally funded road projects
- Fishers will receive over \$17 million of grants over the next five years for the following projects:
  - 106<sup>th</sup> Street and Eller Road turn lane
  - 96<sup>th</sup> Street and Lantern Road roundabout
  - 106<sup>th</sup> Street and Cumberland Road roundabout
  - Cheeney Creek Trail/Enhancement
  - Extension of Nickel Plate Trail
  - Added travel lanes on 96<sup>th</sup> Street between Lantern and Cumberland
  - 113<sup>th</sup> Street Road Rehabilitation from Olio to Florida
  - 113<sup>th</sup> Street and Florida Road roundabout improvements
  - 131<sup>st</sup> Street and Cumberland Road Roundabout improvements
  - 136<sup>th</sup> Street and Cyntheanne Road Roundabout improvements



# Best-in-Class Infrastructure

- In an effort to address facility concerns, staff is proposing using \$985,000 of the General Fund cash reserve surplus to fund the following capital projects:
  - Replacement of current Salt Barn
  - Various mechanical repairs for Town Hall
  - HVAC replacement at Town Hall
  - Flat Fork Annex Improvements
  - Replace Fire Suppression at Fire Stations 94 and 95
  - Repair front steps at Fire Station 91
  - Windows for Fire Station 94
  - Replace various hot water tanks

# Best-in-Class Infrastructure



# 2015 Personnel Budget

- The budget reflects no increase in health insurance premiums for employee or employer
- Personnel investments for 2015 include the following:
  - 3% pay increase for non-step employees
  - \$100 increase to public safety longevity for each year of service after seven years (with the cap moving to \$4,000)
  - \$2,000 increase for Public Safety, grade 15, steps 7-15
  - 11 new full time employees
    - Four new police officers
    - Additional Planner I and Code Enforcement Inspector
    - New Chief Engineering Inspector
    - Two new Parks Laborers
    - Personnel changes resulting from the transition from town to city have been accounted for.



# 2015 Investments in Public Safety

- New 100' ladder truck and two thermal imaging cameras for Fire and Emergency Services
- 20 new police cars
- Replacement of self contained breathing apparatus
- Replacement of SCBA Porta Count testing system



# Investments in Parks and Recreation

- Replacement of playground at Harrison Thompson Park
- New amenities for Holland Park Shelters
- Furnishings at Saxony Hall
- Development of Geist Park master plan
- New tennis and pickleball courts at Cyntheanne and Holland Parks



# Investments in Public Works

- Five new trucks for streets and parks maintenance
- New salt hopper and snow plow blades
- Emergency power generator and SCADA improvements at Wildwood and Gatewood lift stations
- Electrical upgrades to Cheeney Creek Waste Water Treatment Plant
- \$1 million annual pavement overlay program

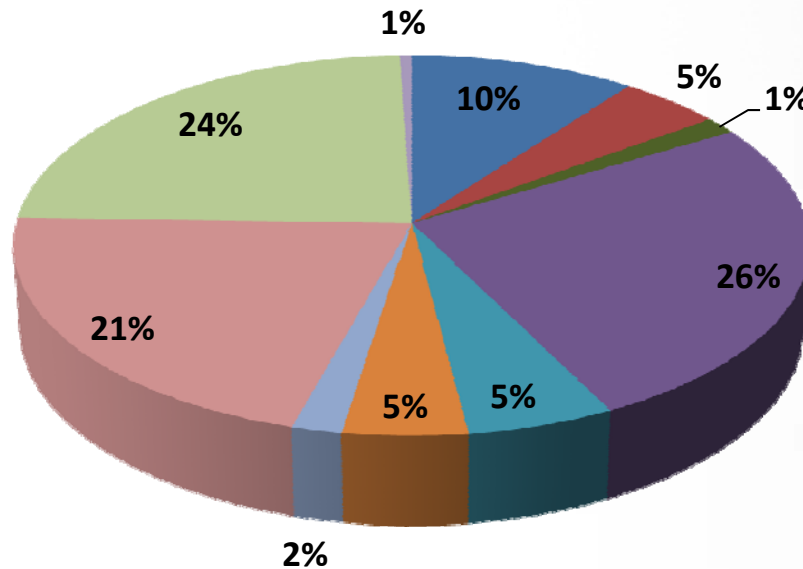


2015 Recommended Municipal Budget

# **BUDGET OVERVIEW**

# 2015 Operating Budget by Department

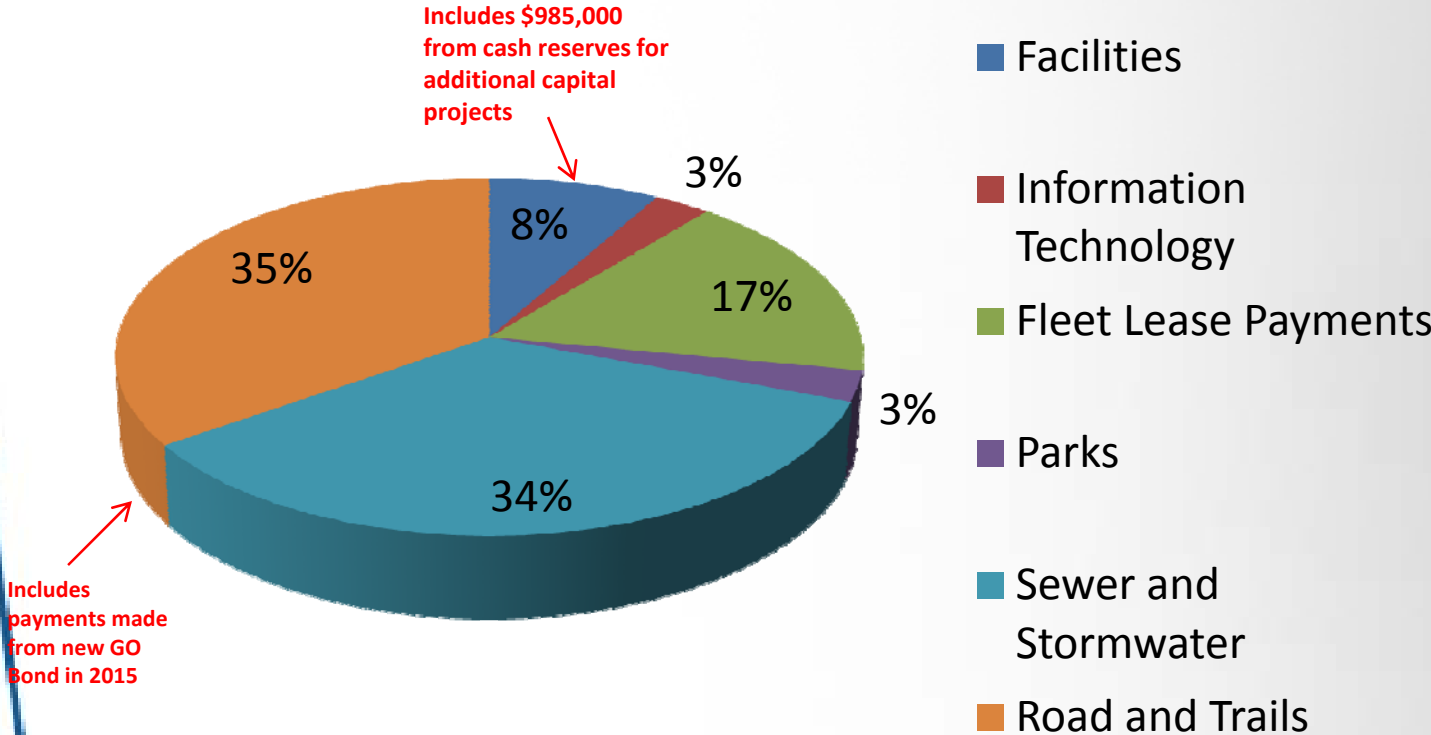
**Total: \$61,567,921**



- Administration (includes former CT Office)
- Community Development
- Engineering
- Fire
- Fleet Management
- IT
- Parks & Recreation
- Police
- Public Works
- Court

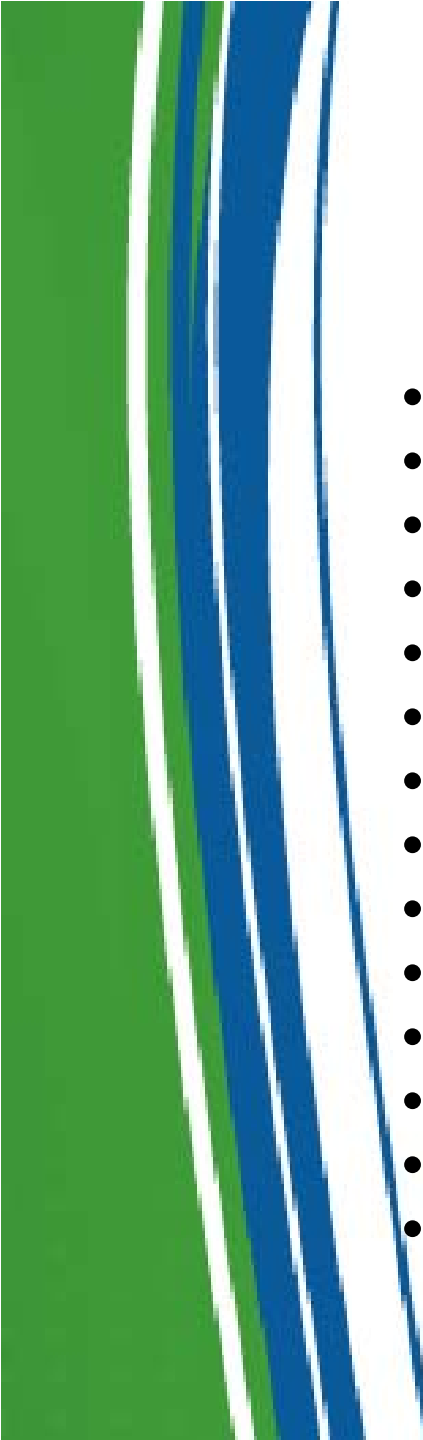


# 2015 Capital Budget by Category



# Appropriated Amounts by Fund

Advertized at  
\$60,347,502 to  
include cash  
balance



# Impact on Tax-Payer

- The 2014 municipal tax rate for Fishers is .0632 per \$100 of assessed value
  - This reflects 1.5% decrease in property tax rate from 2013 to 2014
- No change projected in property tax rates for 2015 with the rate remaining at .632



# Budget Overview

- 2015 Operating budget.....\$61,567,921
- 2015 Capital Budget.....\$11,169,099
  
- Total appropriated.....\$72,737,020



# 2015 Budget Overview

- Public comment is welcomed throughout the public hearing process
- Modifications can be made to the budget anytime prior to final adoption
- Final adoption of the 2015 Recommended Budget is scheduled to be considered at the October 20, 2014 Regular Council Session